

**20 NCAC 02C .0306 BENEFICIARY CHANGE**

Prior to retirement, the member may, at any time, change any beneficiaries designated for the return of accumulated contributions under the provisions of G.S. 128-27(f) or the death benefit for active members under the provisions of G.S. 128-27(l) or 128-27(11) A retired member may, at any time, change any beneficiaries designated for:

- (1) The guaranteed refund under the provisions of G.S. 128-27(g1) until such time as the funds have been depleted;
- (2) The death benefit for active members under the provisions of G.S. 128-27(l) or 128-27(11) provided the change is submitted within 180 calendar days after the member's last active day of service; or
- (3) The death benefit for retired members under the provisions of G.S. 128-27(16).

The member shall submit any such change to the Board of Trustees using the form approved by the Board of Trustees for designation of the beneficiary for that purpose.

*History Note: Authority G.S. 128-27(g); 128-27(g1); 128-27(l); 128-27(11); 128-27(16); 128-28(g); Eff. February 1, 1976; Readopted Eff. March 1, 2023; September 21, 1977.*